# WHITESTOWN MUNICIPAL SEWAGE WORKS

## Whitestown, Indiana

MANAGEMENT REPORT

For the Month Ending - December 31, 2018

### Eric Reedy, CPA

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Certified Public Accountants | Consultants | Registered Municipal Advisors

## WHITESTOWN (INDIANA) MUNICIPAL SEWAGE WORKS

### 2014 RATE STUDY COMPARED TO YTD ACTUAL

Operating Expenses           Depreciation expense         854,857         511,749         1,068,073         1,091,593           Amortization expense         67,803         15,995         77,342         -           Salaries and wages and FICA         219,942         308,867         487,202         617,108           Employee benefits - pension         12,834         51,258         45,772         21,267           Sewage treatment (1)         -         109,350         -         -         22,661           Tellephone         14,121         21,170         14,972         9,983           Electric - Lift station         -         -         -         20,661           Electric         171,884         204,384         195,521         94,791           Sewer services         896         749         27         -           Utilities - Other         7,516         161,935         186,385         10,959           Chemicals and salt         20,788         99,246         78,520         47,804           Materials and supplies         33,894         56,796         96,516         39,611           Collection system         13,708         16,847         21,493         13,035		2014 Rate Study	2016 Actual	2017 Actual	2018 Actual		
Depreciation expense	Operating Fund						
Amortization expense 67,803 15,995 77,342 - Salaries and Wages and FICA 219,942 308,867 487,202 617,108 Employee benefits - pension 12,834 51,258 45,772 21,267 Sewage treatment (1) - 109,350	Operating Expenses						
Salaries and wages and FICA         219,942         308,867         487,202         617,108           Employee benefits - pension         12,834         51,258         45,772         21,267           Sewage treatment (1)         -         109,350         -         -           Telephone         14,121         21,170         14,972         9,983           Electric - Lift station         -         -         -         20,661           Electric - WWTP         -         -         -         94,310           Electric Common Sewer services         886         749         27         -         -           Utilities - Other         7,516         161,935         186,385         10,959           Chemicals and salt         20,798         99,246         78,520         47,804           Materials and supplies         33,894         56,796         96,516         39,611           Collection system         -         -         -         9,323           Office supplies and expense         13,708         16,847         21,493         13,035           Contr. Services - other         49,471         68,291         179,457         357,150           Contr. Services - other         49,471         68,2	Depreciation expense	854,857	511,749	1,068,073	1,091,593		
Salaries and wages and FICA         219,942         308,867         487,202         617,108           Employee benefits - pension         12,834         51,258         45,772         21,267           Sewage treatment (1)         - 109,350          -           Telephone         14,121         21,170         14,972         9,983           Electric - Lift station          - 94,310         2,0661           Electric - WWTP          - 94,310         2,791           Electric - WWTP         94,310         2,791         9,892           Sewer services         886         749         27         1,310           Utilities - Other         7,516         161,935         186,385         10,959           Chemicals and salt         20,798         99,246         78,520         47,804           Materials and supplies         33,894         56,796         96,516         39,611           Collection system         9,323         3,517           Contr. Services - other         49,471         68,291         179,457         357,150           Contr. Services - other         49,471         68,291         179,457         357,150           Contr. Servi		67,803		77,342	-		
Employee benefits - pension 12,834 51,258 45,772 21,267 Sewage treatment (1) - 109,350 109,350 20,661 Elephone 14,121 21,170 14,972 9,983 Electric - Lift station - 1,70 - 20,661 Electric - WWTP - 1 - 1 - 94,310 Electric WWTP - 1 - 1 - 94,791 Electric WWTP - 1 - 1 - 94,791 Electric WTP - 1 - 1 - 94,791 Electric WTP - 1 - 1 - 94,791 Electric WTP - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -		219,942	308,867	487,202	617,108		
Telephone         14,121         21,170         14,972         9,983           Electric - Lift station         -         -         -         20,661           Electric - WWTP         -         -         94,310           Electric         171,884         204,384         195,521         94,791           Sewer services         896         749         27         -           Utilities - Other         7,516         161,935         186,385         10,959           Chemicals and salt         20,798         99,246         78,520         47,804           Materials and supplies         33,894         56,796         96,516         39,611           Collection system         -         -         -         9,323           Office supplies and expense         13,708         16,847         21,493         13,035           Contr. Services - GIS         -         -         -         3,517           Contr. Services - other         49,471         68,291         179,457         357,150           Contr. Services - accounting         70,733         55,580         45,729         49,673           Contr. Services - legal         58,667         48,488         40,422         20,148		12,834	51,258	45,772	21,267		
Electric - Lift station		-	109,350	-	-		
Electric - WWTP Electric	Telephone	14,121	21,170	14,972	9,983		
Electric         171,884         204,384         195,521         94,791           Sewer services         896         749         27         -           Utilities - Other         7,516         161,935         186,385         10,959           Chemicals and salt         20,798         99,246         78,520         47,804           Materials and supplies         33,894         56,796         96,516         39,611           Collection system         -         -         -         9,323           Office supplies and expense         13,708         16,847         21,493         13,035           Contr Services - GIS         -         -         -         -         3,517           Contr. Services - other         49,471         68,291         179,457         357,150           Contr. Services - degal         58,567         48,488         40,422         20,148           Contr. Services - legal         58,567         48,488         40,422         20,148           Contr. Services - testing         323         2,221         2,354         3,403           Contr. Services - locates         3,162         3,777         4,626         8,971           Transportation         37,257         28,975 </td <td>Electric - Lift station</td> <td>-</td> <td>-</td> <td>-</td> <td>20,661</td>	Electric - Lift station	-	-	-	20,661		
Sewer services         896         749         27           Utilities - Other         7,516         161,935         186,385         10,959           Chemicals and salt         20,798         99,246         78,520         47,804           Materials and supplies         33,894         56,796         96,516         39,611           Collection system         -         -         -         9,323           Office supplies and expense         13,708         16,847         21,493         13,035           Contr Services - GIS         -         -         -         3,517           Contr. Services - other         49,471         68,291         179,457         357,150           Contr. Services - engineering         1,224         3,090         58,091         35,870           Contr. Services - legal         58,567         48,488         40,422         20,148           Contr. Services - legal         58,567         48,488         40,422         20,148           Contr. Services - locates         3,162         3,777         4,626         8,971           Transportation         37,257         28,975         37,786         37,382           Equipment leases         -         -         -	Electric - WWTP	-	-	-	94,310		
Utilities - Other         7,516         161,935         186,385         10,959           Chemicals and salt         20,798         99,246         78,520         47,804           Materials and supplies         33,894         56,796         96,516         39,611           Collection system         -         -         -         9,323           Office supplies and expense         13,708         16,847         21,493         13,035           Contr Services - GIS         -         -         -         3,517           Contr. Services - other         49,471         68,291         179,457         357,150           Contr. Services - engineering         1,224         3,090         58,091         35,870           Contr. Services - accounting         70,733         55,580         45,729         49,673           Contr. Services - legal         58,567         48,488         40,422         20,148           Contr. Services - legal         58,567         48,488         40,422         20,148           Contr. Services - locates         3,162         3,777         4,626         8,971           Transportation         37,257         28,975         37,786         37,382           Equipment leases         -	Electric	171,884	204,384	195,521	94,791		
Chemicals and salt         20,798         99,246         78,520         47,804           Materials and supplies         33,894         56,796         96,516         39,611           Collection system         -         -         -         9,323           Office supplies and expense         13,708         16,847         21,493         13,035           Contr Services - GIS         -         -         -         3,517           Contr. Services - other         49,471         68,291         179,457         357,150           Contr. Services - engineering         1,224         3,090         58,091         35,870           Contr. Services - legal         58,567         48,488         40,422         20,148           Contr. Services - testing         323         2,221         2,354         3,403           Contr. Services - locates         3,162         3,777         4,626         8,971           Transportation         37,257         28,975         37,786         37,382           Equipment purchases         -         -         -         -         2,067           Insurance - general liability         28,173         39,633         33,733         27,584           Insurance - workman's comp.         <	Sewer services	896	749	27	-		
Materials and supplies         33,894         56,796         96,516         39,611           Collection system         -         -         -         9,323           Office supplies and expense         13,708         16,847         21,493         13,035           Contr Services - GIS         -         -         -         3,517           Contr. Services - other         49,471         68,291         179,457         357,150           Contr. Services - engineering         1,224         3,090         58,091         35,870           Contr. Services - accounting         70,733         55,580         45,729         49,673           Contr. Services - legal         58,567         48,488         40,422         20,148           Contr. Services - testing         323         2,221         2,354         3,403           Contr. Services - locates         3,162         3,777         4,626         8,971           Transportation         37,257         28,975         37,786         37,382           Equipment leases         -         1,430         2,050         7,321           Equipment purchases         -         -         -         1,744           Generator Maintenance         -         -	Utilities - Other	7,516	161,935	186,385	10,959		
Collection system         -         -         -         9,323           Office supplies and expense         13,708         16,847         21,493         13,035           Contr Services - GIS         -         -         -         3,517           Contr. Services - other         49,471         68,291         179,457         357,150           Contr. Services - engineering         1,224         3,090         58,091         35,870           Contr. Services - accounting         70,733         55,580         45,729         49,673           Contr. Services - legal         58,567         48,488         40,422         20,148           Contr. Services - testing         323         2,221         2,354         3,403           Contr. Services - locates         3,162         3,777         4,626         8,971           Transportation         37,257         28,975         37,786         37,382           Equipment leases         -         1,430         2,050         7,321           Equipment purchases         -         -         -         1,744           Generator Maintenance         -         -         -         1,744           Generator Maintenance         -         -         -	Chemicals and salt	20,798	99,246	78,520	47,804		
Office supplies and expense         13,708         16,847         21,493         13,035           Contr Services - GIS         -         -         -         3,517           Contr. Services - other         49,471         68,291         179,457         357,150           Contr. Services - engineering         1,224         3,090         58,091         35,870           Contr. Services - accounting         70,733         55,580         45,729         49,673           Contr. Services - legal         58,567         48,488         40,422         20,148           Contr. Services - testing         323         2,221         2,354         3,403           Contr. Services - locates         3,162         3,777         4,626         8,971           Transportation         37,257         28,975         37,786         37,382           Equipment leases         -         1,430         2,050         7,321           Equipment purchases         -         -         -         -         2,067           Insurance - general liability         28,173         39,633         33,733         27,584           Insurance - workman's comp.         7,447         6,516         24,820         7,131           Insurance - health	Materials and supplies	33,894	56,796	96,516	39,611		
Contr Services - GIS         -         -         -         3,517           Contr. Services - other         49,471         68,291         179,457         357,150           Contr. Services - engineering         1,224         3,090         58,091         35,870           Contr. Services - accounting         70,733         55,580         45,729         49,673           Contr. Services - legal         58,567         48,488         40,422         20,148           Contr. Services - testing         323         2,221         2,354         3,403           Contr. Services - locates         3,162         3,777         4,626         8,971           Transportation         37,257         28,975         37,786         37,382           Equipment leases         -         1,430         2,050         7,321           Equipment purchases         -         -         -         -         2,067           Insurance - general liability         28,173         39,633         33,733         27,584           Insurance - workman's comp.         7,447         6,516         24,820         7,131           Insurance - health         40,951         123,344         100,700         128,240           Printing and adv. & Billing e	Collection system	-	-	-	9,323		
Contr. Services - other         49,471         68,291         179,457         357,150           Contr. Services - engineering         1,224         3,090         58,091         35,870           Contr. Services - accounting         70,733         55,580         45,729         49,673           Contr. Services - legal         58,567         48,488         40,422         20,148           Contr. Services - testing         323         2,221         2,354         3,403           Contr. Services - locates         3,162         3,777         4,626         8,971           Transportation         37,257         28,975         37,786         37,382           Equipment leases         -         1,430         2,050         7,321           Equipment purchases         -         -         -         1,744           Generator Maintenance         -         -         -         2,067           Insurance - general liability         28,173         39,633         33,733         27,584           Insurance - workman's comp.         7,447         6,516         24,820         7,131           Insurance - health         40,951         123,344         100,700         128,240           Printing and adv. & Billing exp.         <	Office supplies and expense	13,708	16,847	21,493	13,035		
Contr. Services - engineering         1,224         3,090         58,091         35,870           Contr. Services - accounting         70,733         55,580         45,729         49,673           Contr. Services - legal         58,567         48,488         40,422         20,148           Contr. Services - testing         323         2,221         2,354         3,403           Contr. Services - locates         3,162         3,777         4,626         8,971           Transportation         37,257         28,975         37,786         37,382           Equipment leases         -         1,430         2,050         7,321           Equipment purchases         -         -         -         -         1,744           Generator Maintenance         -         -         -         -         2,067           Insurance - general liability         28,173         39,633         33,733         27,584           Insurance - workman's comp.         7,447         6,516         24,820         7,131           Insurance - health         40,951         123,344         100,700         128,240           Printing and adv. & Billing exp.         13,143         26,724         28,400         28,723           Ut	Contr Services - GIS	-	-	-	3,517		
Contr. Services - accounting         70,733         55,580         45,729         49,673           Contr. Services - legal         58,567         48,488         40,422         20,148           Contr. Services - testing         323         2,221         2,354         3,403           Contr. Services - locates         3,162         3,777         4,626         8,971           Transportation         37,257         28,975         37,786         37,382           Equipment leases         -         1,430         2,050         7,321           Equipment purchases         -         -         -         -         1,744           Generator Maintenance         -         -         -         -         2,067           Insurance - general liability         28,173         39,633         33,733         27,584           Insurance - workman's comp.         7,447         6,516         24,820         7,131           Insurance - health         40,951         123,344         100,700         128,240           Printing and adv. & Billing exp.         13,143         26,724         28,400         28,723           Utility regulatory assess. fees         2,819         7,414         97         10,151           Bad	Contr. Services - other	49,471	68,291	179,457	357,150		
Contr. Services - legal         58,567         48,488         40,422         20,148           Contr. Services - testing         323         2,221         2,354         3,403           Contr. Services - locates         3,162         3,777         4,626         8,971           Transportation         37,257         28,975         37,786         37,382           Equipment leases         -         1,430         2,050         7,321           Equipment purchases         -         -         -         1,744           Generator Maintenance         -         -         -         2,067           Insurance - general liability         28,173         39,633         33,733         27,584           Insurance - workman's comp.         7,447         6,516         24,820         7,131           Insurance - health         40,951         123,344         100,700         128,240           Printing and adv. & Billing exp.         13,143         26,724         28,400         28,723           Utility regulatory assess. fees         2,819         7,414         97         10,151           Bad Debt         -         949         199         1,010           Miscellaneous expense         15,106         21,374	Contr. Services - engineering	1,224	3,090	58,091	35,870		
Contr. Services - testing         323         2,221         2,354         3,403           Contr. Services - locates         3,162         3,777         4,626         8,971           Transportation         37,257         28,975         37,786         37,382           Equipment leases         -         1,430         2,050         7,321           Equipment purchases         -         -         -         1,744           Generator Maintenance         -         -         -         2,067           Insurance - general liability         28,173         39,633         33,733         27,584           Insurance - workman's comp.         7,447         6,516         24,820         7,131           Insurance - health         40,951         123,344         100,700         128,240           Printing and adv. & Billing exp.         13,143         26,724         28,400         28,723           Utility regulatory assess. fees         2,819         7,414         97         10,151           Bad Debt         -         949         199         1,010           Miscellaneous expense         15,106         21,374         22,634         72,659           Uniforms         4,130         6,284         8,73	Contr. Services - accounting	70,733	55,580	45,729	49,673		
Contr. Services - locates         3,162         3,777         4,626         8,971           Transportation         37,257         28,975         37,786         37,382           Equipment leases         -         1,430         2,050         7,321           Equipment purchases         -         -         -         -         1,744           Generator Maintenance         -         -         -         -         2,067           Insurance - general liability         28,173         39,633         33,733         27,584           Insurance - workman's comp.         7,447         6,516         24,820         7,131           Insurance - health         40,951         123,344         100,700         128,240           Printing and adv. & Billing exp.         13,143         26,724         28,400         28,723           Utility regulatory assess. fees         2,819         7,414         97         10,151           Bad Debt         -         949         199         1,010           Miscellaneous expense         15,106         21,374         22,634         72,659           Uniforms         4,130         6,284         8,731         9,627           Dues and subscriptions         3,376	Contr. Services - legal	58,567	48,488	40,422	20,148		
Transportation         37,257         28,975         37,786         37,382           Equipment leases         -         1,430         2,050         7,321           Equipment purchases         -         -         -         -         1,744           Generator Maintenance         -         -         -         -         2,067           Insurance - general liability         28,173         39,633         33,733         27,584           Insurance - workman's comp.         7,447         6,516         24,820         7,131           Insurance - health         40,951         123,344         100,700         128,240           Printing and adv. & Billing exp.         13,143         26,724         28,400         28,723           Utility regulatory assess. fees         2,819         7,414         97         10,151           Bad Debt         -         949         199         1,010           Miscellaneous expense         15,106         21,374         22,634         72,659           Uniforms         4,130         6,284         8,731         9,627           Dues and subscriptions         3,376         7,038         11,006         2,409           Materials and supplies WWTP         -	Contr. Services - testing	323	2,221	2,354	3,403		
Equipment leases       -       1,430       2,050       7,321         Equipment purchases       -       -       -       -       1,744         Generator Maintenance       -       -       -       2,067         Insurance - general liability       28,173       39,633       33,733       27,584         Insurance - workman's comp.       7,447       6,516       24,820       7,131         Insurance - health       40,951       123,344       100,700       128,240         Printing and adv. & Billing exp.       13,143       26,724       28,400       28,723         Utility regulatory assess. fees       2,819       7,414       97       10,151         Bad Debt       -       949       199       1,010         Miscellaneous expense       15,106       21,374       22,634       72,659         Uniforms       4,130       6,284       8,731       9,627         Dues and subscriptions       3,376       7,038       11,006       2,409         Materials and supplies WWTP       -       -       -       32,958         Sewer cleaning       -       -       -       3,080         Lift station cleaning       -       -       -	Contr. Services - locates	3,162	3,777	4,626	8,971		
Equipment purchases         -         -         -         -         1,744           Generator Maintenance         -         -         -         2,067           Insurance - general liability         28,173         39,633         33,733         27,584           Insurance - workman's comp.         7,447         6,516         24,820         7,131           Insurance - health         40,951         123,344         100,700         128,240           Printing and adv. & Billing exp.         13,143         26,724         28,400         28,723           Utility regulatory assess. fees         2,819         7,414         97         10,151           Bad Debt         -         949         199         1,010           Miscellaneous expense         15,106         21,374         22,634         72,659           Uniforms         4,130         6,284         8,731         9,627           Dues and subscriptions         3,376         7,038         11,006         2,409           Materials and supplies WWTP         -         -         -         3,080           Lift station cleaning         -         -         -         3,080           Collection system         -         -         -	Transportation	37,257	28,975	37,786	37,382		
Generator Maintenance         -         -         -         2,067           Insurance - general liability         28,173         39,633         33,733         27,584           Insurance - workman's comp.         7,447         6,516         24,820         7,131           Insurance - health         40,951         123,344         100,700         128,240           Printing and adv. & Billing exp.         13,143         26,724         28,400         28,723           Utility regulatory assess. fees         2,819         7,414         97         10,151           Bad Debt         -         949         199         1,010           Miscellaneous expense         15,106         21,374         22,634         72,659           Uniforms         4,130         6,284         8,731         9,627           Dues and subscriptions         3,376         7,038         11,006         2,409           Materials and supplies WWTP         -         -         -         30,800           Lift station cleaning         -         -         -         22,913           Collection system         -         -         -         26,552	Equipment leases	-	1,430	2,050	7,321		
Insurance - general liability         28,173         39,633         33,733         27,584           Insurance - workman's comp.         7,447         6,516         24,820         7,131           Insurance - health         40,951         123,344         100,700         128,240           Printing and adv. & Billing exp.         13,143         26,724         28,400         28,723           Utility regulatory assess. fees         2,819         7,414         97         10,151           Bad Debt         -         949         199         1,010           Miscellaneous expense         15,106         21,374         22,634         72,659           Uniforms         4,130         6,284         8,731         9,627           Dues and subscriptions         3,376         7,038         11,006         2,409           Materials and supplies WWTP         -         -         -         30,80           Lift station cleaning         -         -         -         22,913           Collection system         -         -         -         26,552	Equipment purchases	-	-	-	1,744		
Insurance - workman's comp.         7,447         6,516         24,820         7,131           Insurance - health         40,951         123,344         100,700         128,240           Printing and adv. & Billing exp.         13,143         26,724         28,400         28,723           Utility regulatory assess. fees         2,819         7,414         97         10,151           Bad Debt         -         949         199         1,010           Miscellaneous expense         15,106         21,374         22,634         72,659           Uniforms         4,130         6,284         8,731         9,627           Dues and subscriptions         3,376         7,038         11,006         2,409           Materials and supplies WWTP         -         -         -         32,958           Sewer cleaning         -         -         -         3,080           Lift station cleaning         -         -         -         22,913           Collection system         -         -         -         26,552	Generator Maintenance	-	-	-	2,067		
Insurance - health       40,951       123,344       100,700       128,240         Printing and adv. & Billing exp.       13,143       26,724       28,400       28,723         Utility regulatory assess. fees       2,819       7,414       97       10,151         Bad Debt       -       949       199       1,010         Miscellaneous expense       15,106       21,374       22,634       72,659         Uniforms       4,130       6,284       8,731       9,627         Dues and subscriptions       3,376       7,038       11,006       2,409         Materials and supplies WWTP       -       -       -       3,080         Lift station cleaning       -       -       -       22,913         Collection system       -       -       -       26,552	Insurance - general liability	28,173	39,633	33,733	27,584		
Printing and adv. & Billing exp.       13,143       26,724       28,400       28,723         Utility regulatory assess. fees       2,819       7,414       97       10,151         Bad Debt       -       949       199       1,010         Miscellaneous expense       15,106       21,374       22,634       72,659         Uniforms       4,130       6,284       8,731       9,627         Dues and subscriptions       3,376       7,038       11,006       2,409         Materials and supplies WWTP       -       -       -       32,958         Sewer cleaning       -       -       -       3,080         Lift station cleaning       -       -       -       22,913         Collection system       -       -       -       26,552	Insurance - workman's comp.	7,447	6,516	24,820	7,131		
Utility regulatory assess. fees       2,819       7,414       97       10,151         Bad Debt       -       949       199       1,010         Miscellaneous expense       15,106       21,374       22,634       72,659         Uniforms       4,130       6,284       8,731       9,627         Dues and subscriptions       3,376       7,038       11,006       2,409         Materials and supplies WWTP       -       -       -       32,958         Sewer cleaning       -       -       -       3,080         Lift station cleaning       -       -       -       22,913         Collection system       -       -       -       -       26,552	Insurance - health	40,951	123,344	100,700	128,240		
Bad Debt       -       949       199       1,010         Miscellaneous expense       15,106       21,374       22,634       72,659         Uniforms       4,130       6,284       8,731       9,627         Dues and subscriptions       3,376       7,038       11,006       2,409         Materials and supplies WWTP       -       -       -       32,958         Sewer cleaning       -       -       -       3,080         Lift station cleaning       -       -       -       22,913         Collection system       -       -       -       26,552	Printing and adv. & Billing exp.	13,143	26,724	28,400	28,723		
Miscellaneous expense       15,106       21,374       22,634       72,659         Uniforms       4,130       6,284       8,731       9,627         Dues and subscriptions       3,376       7,038       11,006       2,409         Materials and supplies WWTP       -       -       -       32,958         Sewer cleaning       -       -       -       3,080         Lift station cleaning       -       -       -       22,913         Collection system       -       -       -       26,552	Utility regulatory assess. fees	2,819	7,414	97	10,151		
Uniforms       4,130       6,284       8,731       9,627         Dues and subscriptions       3,376       7,038       11,006       2,409         Materials and supplies WWTP       -       -       -       -       32,958         Sewer cleaning       -       -       -       -       3,080         Lift station cleaning       -       -       -       22,913         Collection system       -       -       -       26,552	Bad Debt	-	949	199	1,010		
Dues and subscriptions       3,376       7,038       11,006       2,409         Materials and supplies WWTP       -       -       -       32,958         Sewer cleaning       -       -       -       -       3,080         Lift station cleaning       -       -       -       22,913         Collection system       -       -       -       26,552	Miscellaneous expense	15,106	21,374	22,634	72,659		
Materials and supplies WWTP       -       -       -       32,958         Sewer cleaning       -       -       -       3,080         Lift station cleaning       -       -       -       22,913         Collection system       -       -       -       26,552	Uniforms	4,130	6,284	8,731	9,627		
Sewer cleaning       -       -       -       3,080         Lift station cleaning       -       -       -       22,913         Collection system       -       -       -       26,552	Dues and subscriptions	3,376	7,038	11,006	2,409		
Lift station cleaning 22,913 Collection system 26,552	Materials and supplies WWTP	-	-	-	32,958		
Collection system 26,552	Sewer cleaning	-	-	-	3,080		
Collection system 26,552	•	-	-	-			
	_	-	-	-			
	Televising	-	_	-	1,110		

## WHITESTOWN (INDIANA) MUNICIPAL SEWAGE WORKS

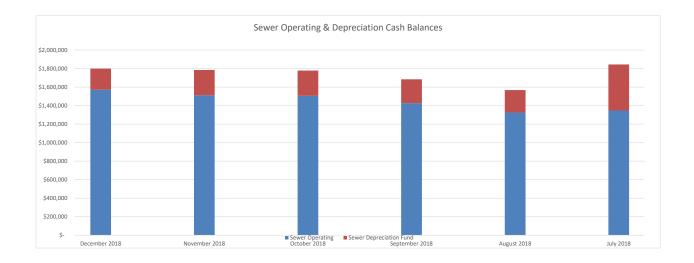
### 2014 RATE STUDY COMPARED TO YTD ACTUAL

	2014 Rate Study	2016 Actual	2017 Actual	2018 Actual		
Sludge Disposal	-	-	-	41,014		
Total Operating Expenses	1,754,135	2,009,473	2,872,656	3,012,854		
Other Expenses						
PILOT	103,302	-	77,477	103,302		
Interest expense	461,855	423,407	416,084	461,855		
Total Other Expenses	565,157	423,407	493,560	565,157		
Depreciation Fund						
Extensions & Replacements	345,000	190,000	190,000	190,000		
Bond & Interest Fund - Principal						
SWAF	13,400	13,200	13,400	13,600		
2005 SRF	93,000	88,000	91,000	93,000		
2009 SRF	155,000	145,000	150,000	155,000		
2014A SRF	445,000	300,000	435,000	445,000		
2015 Rural Development	5,000	7,000	5,000	5,000		
2016 BAN		- -	659,703	450,000		
Total Debt Payments	711,400	553,200	1,354,103	1,161,600		

Note: 2018 Expenditures include adjustments to reflect approximate remaining transfers and postings for the

#### WHITESTOWN (INDIANA) MUNICIPAL SEWAGE WORKS

Cash Balances	De	cember 2018	Nov	vember 2018	Od	ctober 2018	Sep	tember 2018	Α	ugust 2018	J	luly 2018
Sewer Operating	\$	1,572,518	\$	1,510,895	\$	1,505,162	\$	1,426,074	\$	1,325,716	\$	1,346,716
Sewer Depreciation Fund		226,910		274,020		273,429		257,596		241,762		497,808
Sewer Capacity		536,640		498,062		501,034		460,255		460,325		460,325
SRF Bond & Interest		110,080		99,214		88,608		77,985		67,348		67,348
SWAF B&I		16,744		15,264		13,766		12,264		10,761		10,761
2007 SRF Reserve		1,099,742		1,095,856		1,089,683		1,083,729		1,077,792		1,077,792
2009 SRF B&I		195,744		174,016		154,029		134,015		113,982		113,982
2014A SRF B&I		584,777		521,518		457,727		393,864		329,959		329,959
2015 USDA B&I		13,048		19,022		17,327		15,632		13,937		12,242
2016 BAN B&I		45,448		38,661		31,874		18,300		62,403		55,616
Outstanding Debt												
SWAF	\$	56,724	\$	56,724	\$	56,724	\$	56,724	\$	56,724	\$	56,724
2005 SRF		971,000		971,000		971,000		971,000		971,000		971,000
2009 SRF		2,115,000		2,115,000		2,115,000		2,115,000		2,115,000		2,115,000
2014A SRF		12,905,000		12,905,000		12,905,000		12,905,000		12,905,000	1	12,905,000
2015 USDA		444,000		444,000		444,000		444,000		444,000		444,000
2016 BAN		2,812,297		2,812,297		2,812,297		2,812,297		2,812,297		2,812,297



Note: All cash balances are adjusted to reflect approximate remaining transfers and postings for the current month